

A Democratic Venezuela: *“A trillion-dollar market opportunity”*

The Upside for private investors

↓+G

June 2025



“Venezuela Land of Grace”:

A plan to transform the institutional, security, and economic environment in Venezuela



Key Reform Programs

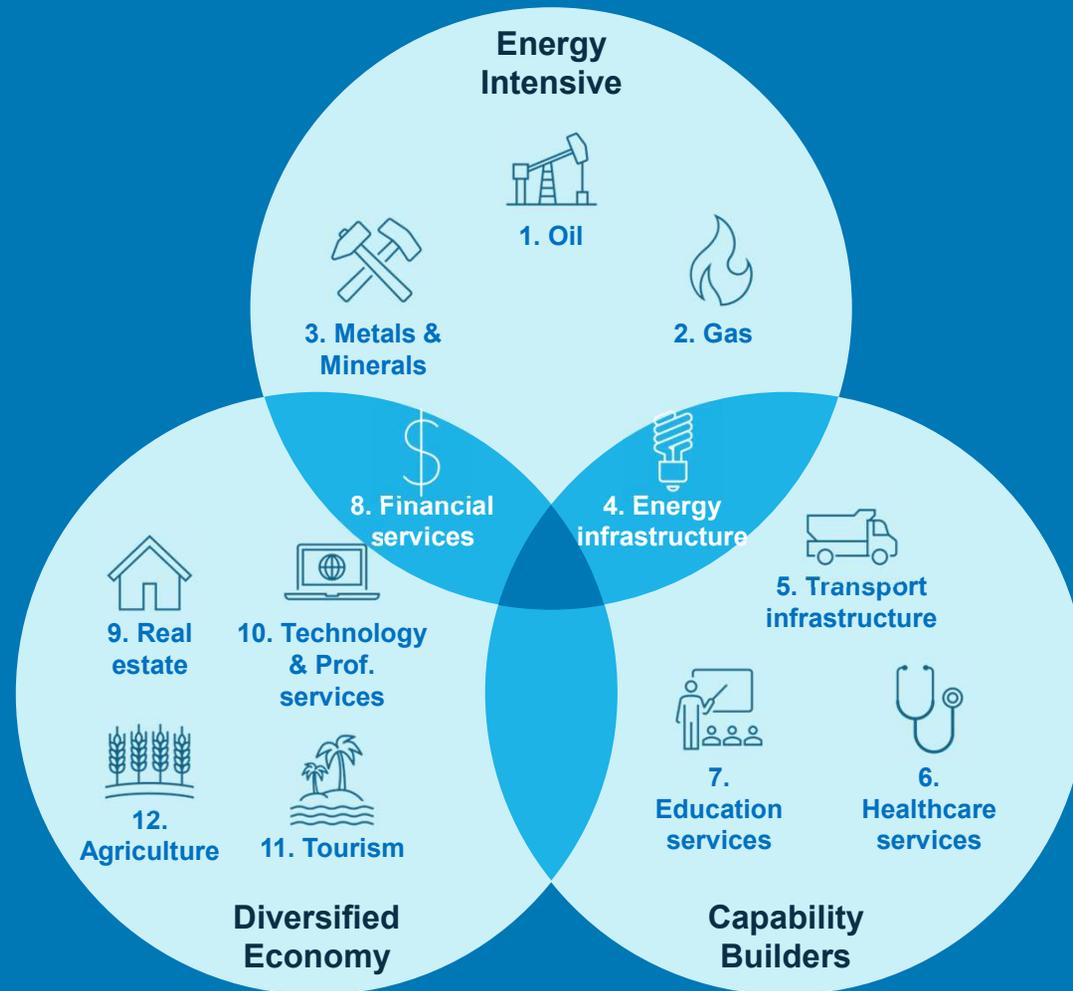
- i Rule of Law
- ii Security and Defense
- iii Economic Relaunch



Levers

- i Natural endowments
- ii Strategic location
- iii Legacy infrastructure
- iv Know How
- v Cultural shift toward freedom
- vi Migrants network
- vii Leap forward opportunity

We identified 12 productive activities organized in 3 clusters with the highest potential to drive private value creation in a democratic Venezuela

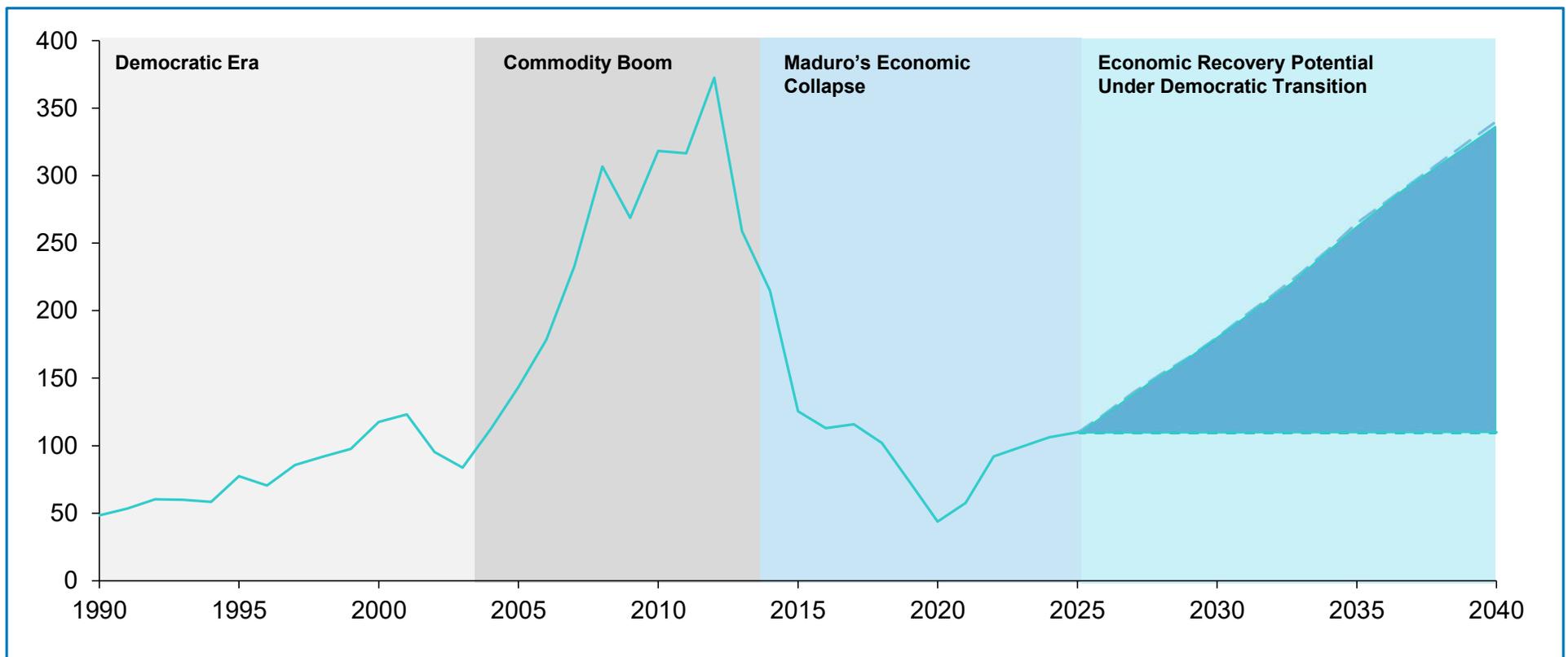


Under democracy, Venezuela has an opportunity to more than triple its economy in 15 years

Historical Evaluation and Projection of Venezuela's GDP, 1980-2040

USD billion

— Historical — Projected under Democracy - - - Projected under status quo



Source: *Venezuela Tierra de Gracia*, Expert Advisory Team's analysis; National Accounts, Venezuelan Central Bank

12 sectors present a potential new market worth USD 1.7 trillion for private investors and their development can advance western strategic interests

		A-Economic Interests				B-Western Geostategic Interests		
Sector		15y NPV of additional private market opportunity under democracy (USD Billion)	Share	TAM (2040, USD billion)	CAGR	Key Resource Security	Geopolitical Interests	Regional Soft-power
Energy Intensive	1 Oil	420	25%	120	13%	✓	✓	
	2 Gas	92	5%	26	18%	✓	✓	
	3 Metals	121	7%	20	6%	✓		
	4 Energy Infra.	137	8%	27	7%	✓	✓	
Capability Builders	5 Transport Infra.	163	10%	32	6%		✓	✓
	6 Healthcare	80	5%	11	5%			✓
	7 Education	32	2%	5	4%			✓
Diversified Economy	8 Financial Services	148	9%	30	7%	✓	✓	
	9 Real Estate	189	11%	38	7%	✓		✓
	10 Technology & Prof. Services	186	11%	61	28%	✓		✓
	11 Tourism	70	4%	15	16%			✓
	12 Agriculture	45	3%	11	11%			✓
TOTAL OPPORTUNITY		1,683						

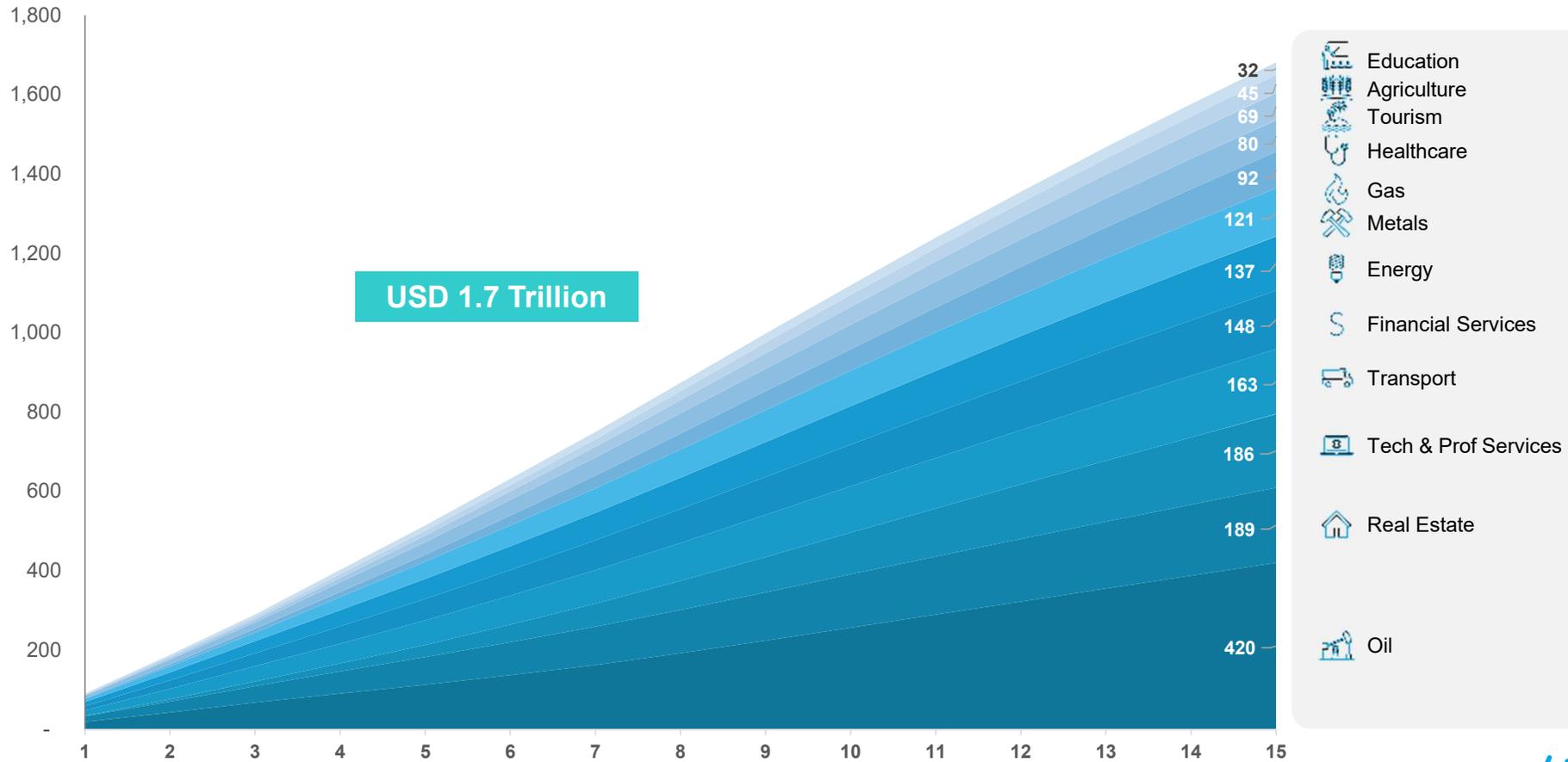
TAM: Total addressable market
CAGR: Compound annual growth rate

Source: Venezuela Tierra de Gracia, Expert Advisory Team

Early comers will take advantage of the complete opportunity: they will shape the transformation and will capture the highest value

Accumulated discounted value

(USD Bn)



Venezuela presents a unique potential for the **western world's economic and geostrategic interests...**

...but to **capture** this **potential**, Venezuelan **democracy** must be **restored**.

VENEZUELA **TIERRA DE GRACIA**

Thank you!

Libertad



Democracia



Prosperidad

